

HUI Ā-TAU MINUTES 2021

20 Whiringa-ā-Rangi 2021

Present: Darrin Apanui, Victoria Carroll, Richard Jones, Khoa Nguyen, Taari Nicholas, Marise Stuart, Sonya Rimene, Lewis Karaitiana, Te Ataahia Hurihanganui, Piri Tetau, Mihirangi Hollings, Hinekura Reiri, Paige Bradey, Joe Hanita, Brett Wooffindin, Matiu Taurau, Jo Hayes, Elaine Durie, Jared Pullar, Shontelle Peeti, Manahi Paewai, Mike Kawana, Pori Workman, Porotiti Rimene, Hinehau Rimene, Roimata Rimene, Mathew Hayes, Ihipera Rimene-Sproat, Manawaroa Sproat, Tiraumaera Te Tau, Wendy Hynes, Pania Rongonui, Sheryll Hoera, Manaakitia Rimene-Sproat, Amokura Panoho, Herewini Ammunson, Taylor Mihaere, Huiarangi Smith, Mahalia Paewai, Violet Edwards-Hina, Francis Paku, Tamati Rimene-Sproat, Suni Brown, Tina Te Tau- Brightwell, Jason Ratima, Elaine Anita Rimene, Henare Manaena, Dany Haira, Lorraine Stephenson, Horipo Rimene, Shannon Mihaere, Willy Kawana, Raumahora Waata, Reihana Rimene, Ataneta Paewai, Warren Chase, Aperahama Hurihanganui, Renee Riimene, Erina Hauiti, Miriama Braven, Aroha Kingi.

Karakia/Maumahara/Mihi

1. Matua Manahi Paewai (Karakia, Maumahara)

2. Sonya Rimene (Mihi)

- 2.1. Housekeeping
 - 2.1.1. Please register your attendance.
 - 2.1.2. Annual report can be found online via our website.
 - 2.1.3. Disclaimer - that this AGM will be recorded.
 - 2.1.4. Apologies, Minutes and Matters Arising to be sent via email to info@tumaira.iwi.nz
 - 2.1.5. All questions, to move motions and to provide matters arising; please use the form below the livestream to submit.
 - 2.1.6. Questions can be submitted anytime throughout the hui and if time permits, they will be answered directly or once the presentation is completed.

Apologies/Minutes 2019/2020/ Matters Arising

3. Apologies

- 3.1. All apologies to be sent through via email to info@tumaira.iwi.nz

3.2. Motion: That in light of all apologies to come in I move that the Apologies be accepted.

Move: Sonya Rimene **Second:** Darin Apanui **Carried:** Ae

3.3. Apologies Received: Kate Apanui, Shane Mihaere, Pirihira Haira, Hinetewhiurangi Kani, Maryann Stuart, Mereana Pari- Te Oreore Marae, Clarke Mihaere, Everlyne Chase, Tipene Chase, Grace Chase.

4. Minutes 2019/2020

- 4.1. Minutes for the 2019/2020 AGM are on pages 92-94 of the Annual Report.
- 4.2. Any corrections for the minutes to be sent via email to info@tumaira.iwi.nz

4.3. Motion: That in light of corrections that are received, I move that the minutes 2019/2020 are correct.

Move: Sonya Rimene **Second:** Mihirangi Hollings **Carried:** Ae

5. Matters Arising

- 5.1. All Matters Arising to be sent via email to info@tumaira.iwi.nz and these will be responded to directly

Ngā Ripōata (Reports)

6. Tiamana – Sonya Rimene

- 6.1. A recap of the Chair and General Manager report from the online Annual report was presented. The following items were raised:
 - 6.1.1.1 Covid and the uncertainties that it has brought to our whānau.
 - 6.1.1.1 Key message was to ensure our whānau have set plans put in place, that is suited to them.

6.1.2 Clarity of our role as Rangitāne Tū Mai Rā Trust is being a Political, National, Commercial and Commissioning level. Diagram presented shows what RTMRT are aiming to be and noted communication is a priority area to work on.

6.1.6.1. RTMRT do not deliver services, both the rūnanga Rangitāne o Wairarapa and Rangitāne o Tamaki nui-ā-Rua do that, and they do this very well; how we support each other going forward will be the main focus, Hāmua by default is what unifies us all.

6.1.1. Our balance sheet is strong, we have no debt, we can pay our bills and our assets are growing.

7. Ngā whetū - Board Members

7.1. Mihirangi Hollings

7.1.1. Pūkaha –the Gifting of Pūkaha to Aotearoa was a huge success. Our communications and videos for this kaupapa were well received by the Community and our Whānau.

7.1.2. Haerengā ki Nukutaurua – was well supported by our Rūnanga and was an awesome experience for our whānau that attended.

7.1.3. Rangatahi Wānanga – are still yet to take place but have taken time to figure out work in the cultural space and what our next strategies are going forward, this is where we will potentially implement Rangatahi Wānanga.

7.1.4. Te Wiki o Te Reo Māori – we participated heavily in this kaupapa, and this is where our online merchandise came in to play. Acknowledgement to Irihapeti who did all the merchandize whilst with the Trust.

7.1.5. RMA and Environmental Unit – we have committed to establishing an RMA and Environmental Unit. We as the Trust are not deliverers so we will continue to work with and support our Rūnanga in the Environmental space going forward.

7.1.6. Cultural Strategy – Tamaki nui-ā-Rua already had a Cultural Strategy in place, and this has been used in Wairarapa to help with their development of a Cultural Strategy.

7.1.7. Rangitāne Tū Mai Rā Trust Strategy – we began our review on our Tū Mai Rā Strategy, going forward we are looking generationally instead of a western world timeframe for example 5 years. We are looking forward to continuing working on this.

7.2. Whenua – Paige Bradey –

7.2.1. Greater Wellington Regional Council Proposed Natural Resource Plan – there is a great amount of work going on in this space and note that we are the only iwi in this space. Acknowledgement to Phil Percy who has been doing our work in that space.

7.2.2. Takutai Moana Claim – this mahi will start accelerating in the New Year, Te Arawhiti have contacted us, and other groupings involved in our coastline to start engagement.

7.2.3. Te Ahu a Turanga Rooding Project – our Tamaki nui-ā-Rua Whānau are heavily involved in this project; and we acknowledge the mahi that they are carrying out in this space.

7.2.4. Pūkaha – the Gifting of Pūkaha to Aotearoa was an amazing event, it was great to see Rangitāne in the spotlight.

7.2.5. Pātai:

7.2.5.1. Horipo Rimene - *Are you saying that the Rūnanga do not do the job effectively with GWRC? We have been with GW for over 30years?*

Sonya referenced that our reflection is regarding the Proposed Natural Resource Plan that we have been working on since 2015 and now it has come into completion but acknowledges and agrees that yes, the Rūnanga have been working with the GWRC for over 30 years and that we will continue to support the Rūnanga going forward.

7.3. Whairawa – Hinekura Reiri

Maunga to Moana Cultural Framework – this framework has been created with our Kaumātua that we apply to investments of interest. For example, if there is a property that we are interested in we will go through our Kaumātua who will look at the area and advise if the area is of Cultural Significance for us to purchase. We also consider the sustainability of the property over the years; we collate all this information to write a report that gets put forward to the Trust to handle the rest.

7.3.1. Ngaawapurua – Maunga to Moana Cultural Framework has been applied to the purchase of Ngaawapurua. This is a very significant piece of land because it is where Nireaha Tamaki's father lived in the 1880's; he used a barge to transport people across the two waters, Mangatainoka and the Manawatū.

7.3.2. Ngāumu Lease Review – The review of the lease for Ngāumu Forest is due and we are currently going through assessments to identify what we need to know before we sit at the table with the concerned parties and go through another lease process.

7.3.3. Matamau School, Hillcrest School which came back to us as a right of refusal and the Reserve up by Ruahine Maunga are currently being worked on in the Tamaki nui-ā-Rua area.

7.4. Whānau – Te Ataahia Hurihanganui

– Whānau Whetū definition given as follows:

- Whānau - the collection family or families are...
- The swelling of life within hapū and the connections that we have with each other by kō-iwi(bones).
- Whānau to be born from and to give birth to...
we are both descendants and ancestors of greatness, and we have all demonstrated this well especially with our resilience.

7.4.1.

7.4.2. Covid Lock down 2020

Recovery – The Trust have sought information and funding to support the Rūnanga and our people on the ground who are providing resources to Whānau in need in times of struggle, particularly in the lock down periods.

7.4.3. Matariki events – The Trust supported and were heavily involved in this year's Matariki Events especially in Tamaki nui-ā-Rua; the Trust sponsored the kai at the Kaumātua Matariki Luncheon and the Aratoi Museum tour. We were a sponsor for Te Tapere nui o Whatonga Kapa Haka Festival which was an outstanding display of Mana Rangatahi, we held a stall there which supported Rūnanga information and allowed our Rangitāne businesses to network and sell wares on the day. Acknowledgement to our Rangatira Matua Manahi and Matua Mike who supported these kaupapa.

7.4.4. Education – we remain a significant player and partner in important groups including the Wairarapa Economic Development Group and Wellington and Manawatū skills and training groups, seeking pathways always for Whānau. Many submissions have been made to Parliament, local Councils including the Māori Wards, and long-term plans for Carterton and Masterton District Councils as well as Horizons and the Greater Wellington Regional Council.

7.4.5. Acknowledged the continued engagement in Hāmuatanga kōrero where discussions are being had about how we can better support both our Rūnanga with their education plans going forward.

7.5. Whakapapa – Lewis Karaitiana

7.5.1. Funding has been sought to re-develop our website which has proven very popular with the amount of interaction it has received since being developed.

7.5.2. Our Facebook page has gained user momentum over the last 12 months.

- 7.5.3. A major overhaul has been done to our database and will continue in the new year.
- 7.5.4. Our Tamaki nui-ā-Rua whānau led by Matua Manahi Paewai and Whaea Ataneta Paewai continue to sustain our cultural wellbeing providing a range of reo programs in their area.
- 7.5.5. Our Wairarapa whānau led by Matua Mike Kawana has done a number of cultural activities such as kapahaka and whaikōrero competitions to name a few.

7.6. Pātai: Strategic Plan

7.6.5.1. Miriama Braven - *Could I please have some clarity and transparency around the strategic plan and outcomes focussed on the growth and development of our rangatahi? Also, will or are Scholarships for our Rangatahi apart of this?*

- 7.6.5.1.1. Sonya advised in terms of the development of our Strategic Plan 130 years out, we will be coming and engaging with Whānau, and the items raised in your pātai will be some of the things that we will be looking for.

7.7. What's Next – Piri Te Tau

7.7.1. Shared Redress – in 2016/2017 when we signed our settlement one of the items of unfinished pieces of business was the redress in respect to the Wairarapa Moana and our awa Ruamahanga. It was noted to the Crown/Government/Treaty Settlements that these were items of unfinished business, and due to them losing site of this, it was found out through the media, that the Crown had negotiated our redress on behalf of us with our whanaunga Kahungunu. Because of this factor it was taken to Court and the Treaty of Waitangi ruled in our favour that yes, the Crown has not acted in good faith. Next steps to be further discussed with the minister.

7.7.2. Forestry blocks (Ngāumu & Tinui) –

Tinui and Annedale Road Forestry blocks are in the very early stages of identifying Wahi Tapu and the documenting of that information. The Ngāumu block is currently managed in the way its hunting licenses are distributed and we are hoping to have a subcommittee of our Rangitāne Whānau to manage the permits and other bits and pieces for that block. We are reviewing the Ngāumu agreements; this was to happen in October of this year but has been pushed back to June 2022.

7.7.3. Review of Trust Deed – next year a priority will be the Review of our Trust Deed.

7.7.4. Hāmuatanga – A discussion was held last year at Solway Pa with the Trust and all connecting entities, about how we can all come together. Thanks to advice from our Kaumātua the name Hāmuatanga was confirmed. Wānanga has been held at Pūkaha for Hāmuatanga and was successful in its attendance. This is a waka to further consolidate our respective Rūnanga, our Whānau and our Hapū through that vehicle of Hāmuatanga; please note this is not another committee.

7.8. Motion: That the Chairs Report that has been presented be accepted.

Move: Sonya Rimene **Second:** Darrin Apanui **Carried:** Ae

8. Financial Report – Brett Wooffindin – presented the consolidated accounts of Rangitāne Tū Mai Rā Trust, Tū Mai Rā Investments Ltd Partnership and Tū Mai Rā Energy Ltd Partnership.

8.1. Profit and Loss - 30th of June 2021

- 8.1.1. Income for the year that ended 30th of June in 2021 was \$1.3M compared to \$1.8M in 2020, the main cause of this decline was the decrease in the performance of the AMP Investment although this was partially offset by an increase in the Energy Partnership income.

- 8.1.2. Direct costs of \$574k were relating to the Tū Mai Rā Energy Ltd Partnership and therefore there were no comparisons to the previous year.
- 8.1.3. Expenses increased from \$1.7M in 2020 to \$2M 2021 however this year's costs included the Energy Partnership expenses which were not included in the previous year due to it starting in the 2021 year.
- 8.1.4. The Non-cash adjustments which consisted of the revaluation of Investments and Admissions Trading Scheme Units; resulted in another increase to the profit of \$2M.
- 8.1.5. The Physical properties were not revalued by the Trust this year and that will be completed in the current financial year providing that it is approved by its current trustees and directors and is expected to create significant income.
- 8.1.6. Cultural Expenses totalled \$160k for the year.
- 8.1.7. After including all the above the Net Profit ending 30th of June 2021 was \$742k.

8.2. Balance Sheet – 30th of June 2021

- 8.2.1. Bank Balance at 30th of June 2021 was \$3M.
- 8.2.2. The Intangible Assets of the Trust totalled \$2.6M, which has increased by around \$700k in the last year and this was largely driven by an increase in the Admissions Trading Schemes Units.
- 8.2.3. Total Investments of the Trust were \$34.6M for the year ending 30th of June 2021.
- 8.2.4. Investment property remained consistent with the previous year at \$1.8M although this is expected to increase in the 2022 year due to recent deferred property settlements and recent revaluations.
- 8.2.5. The Total Assets of the Trust were \$47.6M.
- 8.2.6. The Total Liabilities of \$467k which were consistent with the previous year.

Correction was made to the slide as it read \$47.2M instead of \$467k.

- 8.2.7. Overall, the trust had a Net Asset position of \$47.2M for the year ending 30th of June 2021.

8.3. Motion: That the Financial Report that I have presented be accepted.

Move: Brett Woofindin **Second:** Lewis Karaitiana **Carried:** Ae

9. Pātai: Ngā Whetu – What's Next

9.1. Lorraine Stephenson - *How confident are we that the Crown will take on the recommendations of the Judge?*

- 9.1.1. Sonya explained that we are unsure, but we do have a hui with the Minister next week because of a letter we sent straight away as soon as that recommendation came through from the Waitangi Tribunal and we will be pushing hard; watch this space Whānau as we ensure to keep you updated through our website.

10. Resolutions

10.1. To re-appoint the Auditor

Motion: To re-appoint the Auditor Cookson Forbes & Associates Ltd

Move: Richard Jones **Second:** Ihipera Rimene-Sproat **Carried:** Ae

10.2. Trustee Remuneration

Motion: Confirmation of Trustee Remuneration remains the same for 2022.

Move: Hinekura Reiri **Second:** Darrin Apanui **Carried:** Ae

10.3. Date for next Hui ā-Tau/AGM

Motion: That the next date for the Hui ā-Tau, AGM be the 19th of November 2022

Move: Mihirangi Hollings **Second:** Richard Jones **Carried:** Ae

11. Pātai: Finance

11.1. Kelly Paewai - *What is the breakdown of the settlement spending between Tamaki and Wairarapa, are we in Tamaki getting our fair share?*

11.1.1. Sonya advised that the necessary information will be sought, and an answer will be given directly to Kelly.

12. Tū Mai Rā Investments – Richard Jones

12.1. Kaupapa – Our Kaupapa remains the same; To sustainably grow the assets so that the Trust can fulfil their responsibilities under the Deed of Settlement and achieve the vision it seeks for its people. To sustainably grow the assets this may mean sometimes we accelerate that growth depending on the conditions and the that we are working in.

12.2. Focus for 2020-2021 – Given the circumstances of Covid our Focus for the year has been customising models of funds to support the Statement of Investment Policies, Standards and Procedures (SIPSP). When we are looking at an investment we use (SIPSP). Another focus is looking for Businesses that would provide employment, education, and career pathways. Specifically Solar Energy and High Value Nutrition Foods. Property – Long term whenua plan for property received through the settlement and new land acquisition opportunities through the deferred property process.

12.3. Structural Changes – TMRI report to RTMRT and when we look at new businesses, they come under TMRI, and all reporting goes to RTMRT. Tūrapa Limited, Tū Mai Rā Energy and Mūkai Limited a further explanation of these entities will be given further in the report.

12.4. Year in Review – we are aiming to have a 70% in growth funds, which is generally more of a higher risk but with a higher risk you get a higher return. 30% in income funds which is almost like a bank deposit, and we can draw down on those funds, or add to them anytime we need to. The breakdown of the Growth funds which are 70% is as follows:

12.4.1. Equities with institutions such as AMP Capital and Mercers.

12.4.2. Real Estate through our properties.

12.4.3. Private Equities which are more of a direct investment into a business or through an institution like Continuity Capital which invests into well run New Zealand and Australian businesses. Te Puia Tapapa, which is a fund, made up

of several Māori entities and then we have TMRE, Miro, Hemp, Solar and Magic Memories is a tourism business that we have a small share in, it did suffer during Covid however it has bounced back quite significantly because it is not only NZ tourism it is global tourism.

12.4.4. Global Private Infrastructure

– the infrastructure is like energy assets, airports, and toll roads and this is mainly overseas like Germany, UK and Australia.

12.4.5. We are aiming to get a little bit higher return but do not generally touch these assets as we leave them in there for the longer term.

12.4.6. Income Assets Benchmark

– these make up 30% of the portfolio and those in outfits like AMP Capital and Westpac.

12.5. Shares and Funds – majority of the funds reside with the AMP Capital Short Duration Fund and there is around \$24M in there. Also, with Mercers and their Growth Funds which is more of a Global provider. The Private Equity Funds with companies like Continuity Capital which are an Australian based business but has a lot of investments in New Zealand and Te Puia Tapapa Fund.

12.6. Reviewing the SIPSP – We are always looking to fine tune our investments as we do not sit back and let others run those investments. We periodically undergo a review of our statement of investment policies carried out by Eriksen Global. We have started doing a customized model based on the recommendations given by Eriksen Global and some of the activities that we have seen ourselves. This will be implemented progressively in the next financial year.

12.7. Property – This is driven by the development of the three-generation whenua plan for Rangitāne Properties. Masterton Medical Centre advised they would not continue to pursue leasing a new facility on Matua Paa but will be talking with Whānau to see what types of things can be done with Matua Paa. We have shifted gears to consider residential housing and perhaps offices, but this will need to be discussed with

iwi members. Housing is a massive focus for the Government, there are a lot of funds out there for Māori Housing in social, affordable housing and infrastructural development. We have some key sites Dannevirke Hillcrest School, Pahiatua Hillcrest School, Matua Paa and Renall Street Masterton. All existing properties are locked into an annual maintenance program which is important otherwise they start to deteriorate and lose value.

12.8. Joint Ventures – when we go into joint ventures, we try to go in with other Māori Organisations and so far, we have achieved that with MIHI (Movers in Hemp Innovation) which is made up with about 15 Māori organisations, one of the organisations in there is an existing Hemp food company called Kanapu which is based in Hastings. We are looking at as a grouping investing into Kanapu Hemp foods who are about to launch a Hemp milk in New Zealand and Australian markets; we will be carrying out due diligence to ensure that this is a good investment. Another joint venture is MIRO berries which we have been with since 2018, this is in collaboration with other Māori businesses around the country where some are growing berries, we have not got to this stage yet but have put some investment into it. Our first Rangitāne Rohe based investment that we are looking at is Cricket Protein called MuKaai Limited.

12.9. MuKai LP Ownership – this business is made up of Tū Mai Rā Investments, Rangitāne o Wairarapa and Pāroa Trust which is based in Mohaka. We do have some shareholders set aside in the hopes that Rangitāne o Tamaki nui-ā-Rua may want to come on board in the future. We have formed a company called Tūrapa which was named by Matua Mike, and it means to jump or to move forward. We have 2 external investors who are non-Māori, one being the owners of Breadcraft based in Masterton and a Scientist Entrepreneur who has been working in the crickets and we have formed this joint venture called Mūkai. This is in the very early stages, but the crickets are being bred and they know that they will produce High quality protein we just need to look at ways of how we can scale this up.

12.10. Tū Mai Rā Energy – After 12 months of hard work we are starting to get some traction going. Our preferred position is to be a provider of Solar to Māori individuals, whānau,

hapū, iwi, Māori Trusts and Organisations. We are very happy with the performance of the business so far and it has been a great opportunity for me to get amongst the mahi as well.

12.11. Management and Operations

– We are a light organisation, so we only really have 1 and a half person running this. We contract everything else in like the Technology, Finance, Auditing, Legal, Property Development and Investment Advisory Services. We have been working remotely since we started. Covid levels have had limited impact on the governance, management, and operations of the organisation were lean, mobile and flexible. Many thanks to Darin our General Manager for this mahi, both Darin and I come through Rangitāne rohe quite often and are happy to meet with any whānau if needed. Our contact details are on our website to contact us.

12.12. This year we had an appointment of a new director Victoria Carroll and Administrator Manager Melissa Kaimoana who add extra skills, and networks to the makeup of TMRILP.

Summary – the last 12 months have been about tweaking, fine tuning reviewing our funds management because it's a very fast moving/ changing environment and we like to keep on top of that to ensure we are optimizing those investments. Property will be a big focus going forward and Solar will go hand in hand with that. We will continue to look at growing our businesses and we know we must be adaptable and learn to work around the changes of Covid. We will review and update our next 5-year strategic plan.

13. Tū Mai Rā Energy – Richard Jones – We started this journey late 2017 where we went to Vietnam to meet with one of Vietnams largest solar energy companies. We had the opportunity to take them around our rohe when they came to New Zealand in 2018 to show them our potential energy projects. As we moved along that journey, we also started working with a Whānau who has Rangitāne connections, the Clarkes who are based in Gisborne who are refrigeration and mechanical engineers, and it was very fortuitous that we met them as they brought all the technical skills that were needed, and we were able to put up our first solar panel on their workshop.

13.1. Foundation Projects –

- 13.1.1. Largest Solar System installed on a Marae in the country, this was an off-grid system at Waitomo Caves.
- 13.1.2. Largest commercial Solar System in Rotorua CBD.
- 13.1.3. Installation of a 11.34kW solar system at Makaraka School.

13.2. Importing Solar Equipment –

buying solar equipment here in New Zealand proved expensive so went through other avenues like Vietnam which did not work but after attending a conference in Australia, connections were made, and solar equipment gets imported from there to our warehouse based in Tauranga.

13.3. Growing Capacity –

We have a great team with four members being of Rangitāne and they are Matiu Taurau who is our General Manager, Tyler Wharehinga who is our sales Manager and myself and Darin as Directors, we have recently taken on two apprentices who are of Rangitāne: 1 from Tamaki nui-ā-Rua and 1 from Wairarapa.

13.4. Whānau Involvement –

Over the last few months we have been heavily involved with Whānau in terms of the projects we have been doing on papakāinga and on different houses mainly in the Bay of Plenty, due to funds being available for Whānau up there to be able to tap in to. We have since learnt a lot more about this fund and have noted another round is coming up and are hoping to get this for housing in our Rangitāne rohe.

13.5. Kokohinau Papakāinga –

is the first papakāinga that we did with 7 houses in Tikokino, all off grid and powered by batteries. We love to have the whānau from those papakāinga or houses to come and be involved in putting these solar panels up. That is a key driver for this business creating local employment/Whānau employment.

13.6. Te Arawa Whānau Ora –

We did 14 houses were done in Te Arawa, it was really rewarding to be able to do this for single parents, Kaumātua and people from all walks of life.

- 13.7. We are building quite an experience now and we look forward to bringing Solar Energy into our Rangitāne rohe and our Whānau.

14. Pātai

- 14.1. Amber - *When will Tu Mai Ra Energy start to install Solar panels on our kaumatua flats to alleviate their power bills, especially during winter? Was raised at the last AGM.*
- 14.2. *Where are our women?*
- 14.3. Violet Edwards – *It would be great to have all our marae on solar.*
- 14.4. Matiu answered – We have already started installing panels on Kaumātua flats, the reality is that we are a commercial company and funds are needed to be sought to carry out these sorts of projects. Now that we are starting to find and learn about the funding needed, we will be able to start going all around New Zealand. Yes, we are always looking for women to join our business not only in the office but out in the field also, when we present at next year's AGM, I am sure we will have a bit more diversity. In the next couple of months, we are hoping to secure some funding to supply solar to our marae in our region.

15. Closing Karakia – Matua Mike Kawana 2.15pm

Unanswered Questions

- **Kelly Paewai** - Is investing in rest homes feasible when you considering the aging population?
 - Kia ora Kelly, 3 years ago TMRI completed a feasibility study on developing rest homes on some of our sites. The net result at the time was cost prohibitive. However, with the development of the TMRI property portfolio and if the right partner appears this could be an option to consider as part of our wider planning, we are doing in the housing space.
- **Lorraine Stephenson** - Is there any way we can have a short-term plan for the abandoned sites until long-term plan in place. They are an eye saw in our community. Examples Hillcrest School, Matamau school in Dannevirke.
 - Kia ora Lorraine. All sites that have no tenants are mowed regularly as part of a low maintenance process until final plans have been agreed to by TMRI, the Trust and the Runanga where the site/s are located. The two sites you mention, Matamau and Hillcrest are both targeted for development in the next 2-4 years.